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Priveq –new growth partner for Lamiflex

Lamiflex, a world leading supplier of transport packaging solutions mainly to the steel, aluminum and cable industries, is bringing in Priveq Investment (“Priveq”) as growth partner for the future. CEO and management as well as the former majority owners will continue to be a part of the owner group.

Lamiflex was founded in 1992 and started with the product "Lamiflex", protecting steel pipes and bars during transportation. The portfolio has today grown to offer complete solutions to a number of industries, i.e. oil and gas as well as the automobile industry. The company works in seven countries with headquarters in Nyköping in the south of Sweden with 63 employees in total.

During the last 30 years, the world steel production, excluding China, has been on a relatively even level even during economic decline and at times with volatile steel prices. Since a few years back, a structural shift has occurred in the market for transport packaging in the steel and aluminum industry – mainly steel protection and non-automatic processes have been replaced by plastic protection and automatisisation, which is expected to drive Lamiflex's addressable market mainly in Europe and South Korea. Through the partnership with Priveq, good conditions are created for continued growth and development of the company.

"We are impressed by the way Lamiflex has managed to establish itself as a niche actor with a strong offer and a unique position in the market. We look forward to work together with Lamiflex and actively support the company ahead.", says Johan Koch, Partner at Priveq.

"We are very pleased to have Priveq as a growth partner in Lamiflex. Priveq has a broad experience from over 100 growth companies and we are convinced that Priveq will help us in taking the next step in our development.", says Adrian Robért, CEO of Lamiflex.

"After 12 years as Chairman of the Board I'm leaving the baton to Priveq with warm hands. Together with the other former main owners, I will continue to invest and follow Lamiflex in to the next phase of growth and we are convinced that Priveq is a great partner to do this with." says Wiking Henricsson, resigning Chairman of the Board in Lamiflex.

For more information, please contact:

Johan Koch, Partner and Investment Manager, Priveq Investment

Tel: +46 (0)70 813 04 18

johan.koch@priveq.se

Adrian Robért, CEO Lamiflex

Tel: +46 (0)72 858 99 81

adrian.robort@lamiflex.se

About Lamiflex

The Lamiflex Group is a world leading supplier of transport packaging solutions mainly in the steel, aluminum and cable industries as well as within oil and gas. The portfolio consists of material, machinery, services and methods for optimal packaging solutions. The Lamiflex Group is headquartered in Nyköping in the south of Sweden and with subsidiaries all over the world.

More information is available at www.lamiflex.se.

About Priveq Investment

For 35 years, Priveq Investment has invested in profitable growth companies. The business concept is to generate value through long-term investments and active ownership in unlisted growth companies. Since 1983, approximately SEK 3,5 billion has been invested and Priveq Investment and its employees have carried out 123 investments and been involved in taking 25 companies to an IPO. The current portfolio consists of 16 companies which has a total revenue of approximately SEK 5.2 billion and 2,000 employees. Some of the current portfolio companies are 21 Grams, Danfo, Ports Group, QleanAir Scandinavia and Visual Art. Behind Priveq Investment is essentially a number of long-term, institutional pension funds in the Nordics and Europe, for example Skandia Liv, Fjärde AP-fonden, Kommunal Landspensjonskasse (KLP) and Europeiska Investeringsfonden (EIF).

More information is available at www.priveq.se.